

# 2026 Q1 Earnings Results

April 23, 2026 | Investor Relations

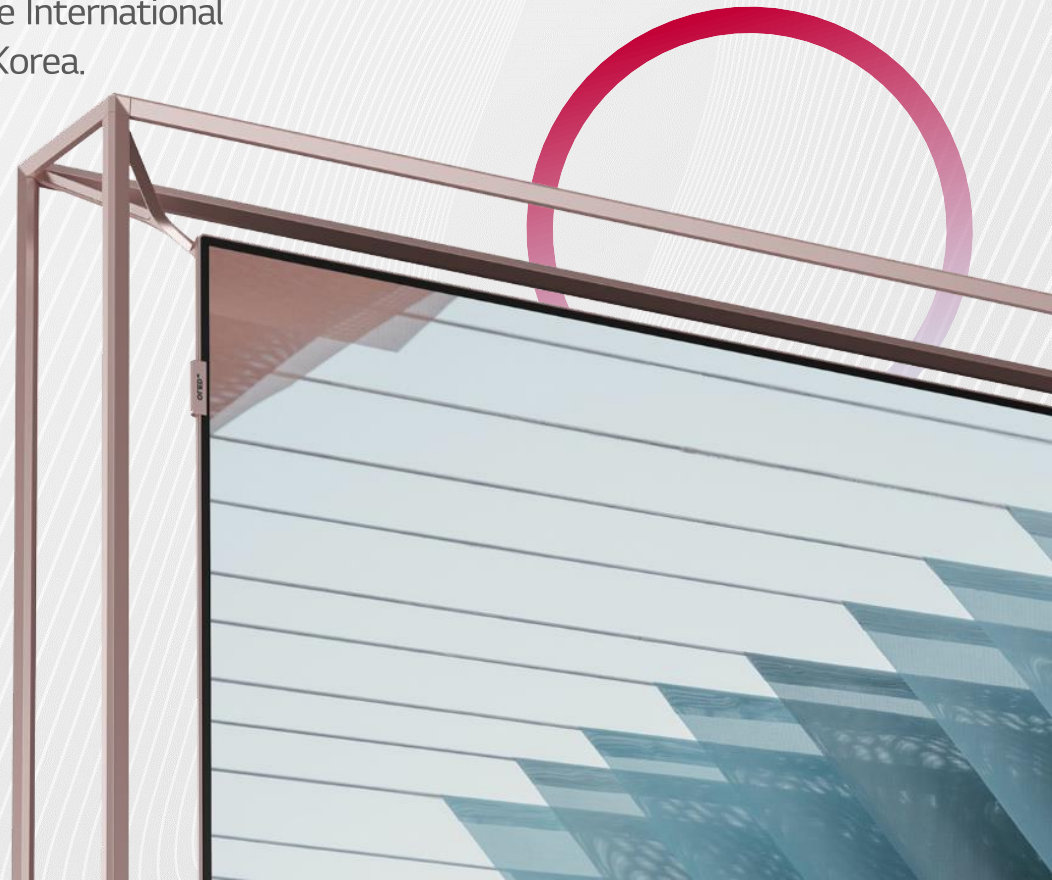
# Disclaimer

You Dream,  
We Display.

At this time, the external auditor has not yet completed its review of LG Display's Q1 2026 earnings report. The following is provided for the convenience of our investors and the contents herein are subject to change during the audit review process of the external auditor.

All information on the financial performance of the company presented herein was prepared on a consolidated basis in accordance with the International Financial Reporting Standards applicable in the Republic of Korea.

Please note that expectations and projections about future events included in this data reflect existing market conditions and LG Display's current management direction and may vary based on changes to the market environment or the company's strategic direction.



# Revenues & Profits

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(Unit : KRW Bn, %)

	Q1'25	Q4'25	Q1'26	QoQ	YoY
Revenues	6,065	7,201	<b>5,534</b>	-23%	-9%
Operating Income	33 1%	169 2%	<b>147</b> 3%	-13%	338%
EBITDA*	1,231 20%	1,162 16%	<b>1,141</b> 21%	-2%	-7%
Income Before Tax	-148	-372	<b>-522</b>	Deficit increased	Deficit increased
Net Income	-237	-351	<b>-576</b>	Deficit increased	Deficit increased

\* EBITDA = Operating Income + Depreciation & Amortization

## Details

### Revenue / Operating income

Despite seasonality and the discontinuation of LCD TV Biz, revenue fell 9% and profit increased YoY, driven by strengthened business structure and sustained OLED performance

### Major Points

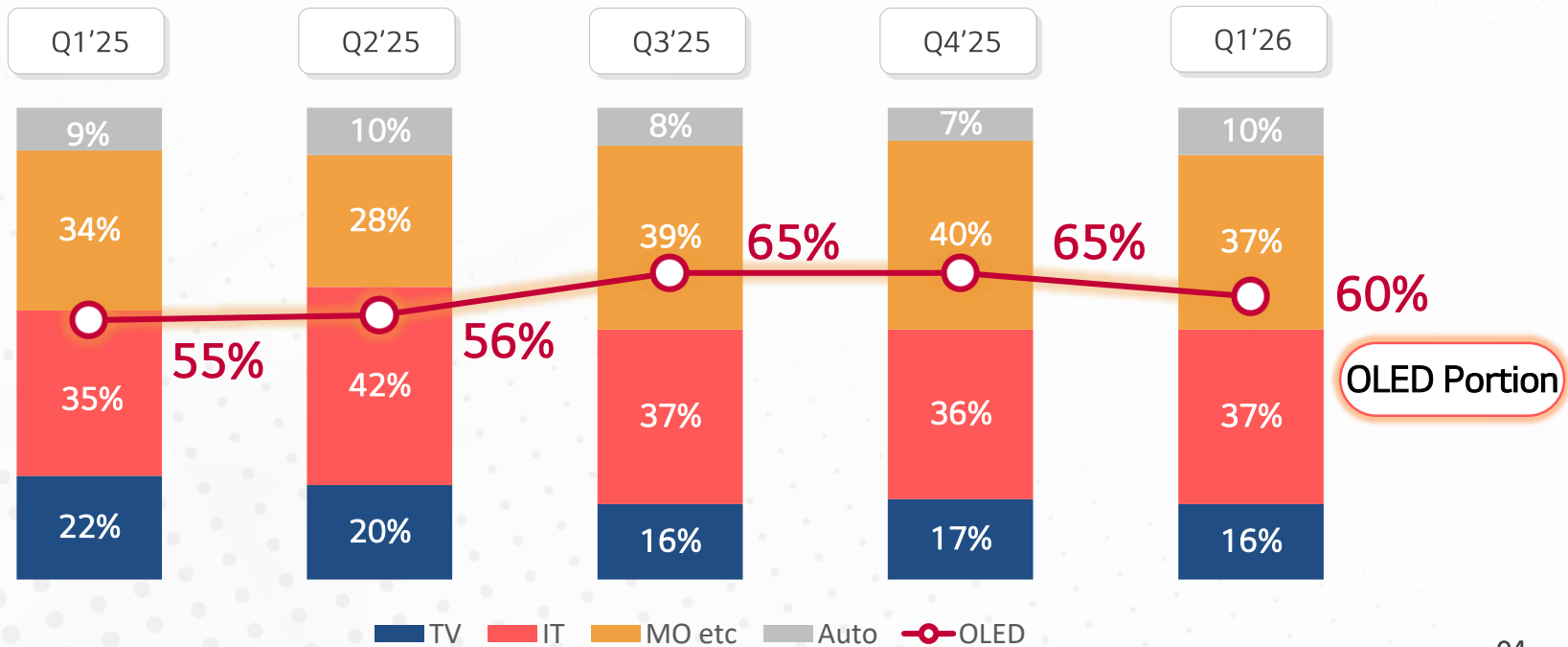
- TV** YoY shipment increase due to strengthened WOLED panel line-ups
- IT** Continuing profitability-focused business operations through concentration on high-end products
- MO etc.** Presence expansion in the High-end market driven by strengthened production capabilities

# Shipment & Product Revenue Mix

## Shipment and ASP

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26
Area Shipment (Mm <sup>2</sup> )	5.4	4.0	3.9	4.0	3.2
QoQ	-19%	-26%	-1%	2%	-21%
ASP per m <sup>2</sup> (USD)	804	1,056	1,365	1,297	1,244
QoQ	-8%	32%	29%	-5%	-4%

## Product Revenue Mix



# Financial Positions & Cash Flow

## Financial Positions

(Unit : KRW Bn)

	Q1'25	Q4'25	Q1'26
<b>Asset</b>	<b>31,988</b>	<b>26,917</b>	<b>27,296</b>
Current Assets	10,225	6,982	7,145
Cash and cash equivalents *	982	1,573	1,525
Inventory	2,956	2,546	2,787
Non-Current Assets	21,763	19,935	20,150
<b>Liabilities</b>	<b>24,154</b>	<b>19,077</b>	<b>19,523</b>
Current Liabilities	15,899	9,596	9,715
Non-Current Liab.	8,255	9,481	9,807
<b>Shareholder's Equity</b>	<b>7,834</b>	<b>7,839</b>	<b>7,773</b>
Debts	14,577	12,664	13,735
Net Debts	13,595	11,091	12,210
Liabilities to Equity Ratio	308%	243%	251%
Current Ratio	64%	73%	74%
Net Debt to Equity Ratio	174%	141%	157%

\* Cash includes short term financial instruments

## Cash Flow

(Unit : KRW Bn)

	Q1'25	Q4'25	Q1'26
Cash at Beginning of Quarter	2,022	1,550	1,573
Cash Flow from Operating Activities	609	1,532	-51
Net Income (Loss)	-237	-351	-576
Depreciation & Amortization	1,198	993	994
Change in Working Capital & Others *	-352	890	-469
Cash Flow from Investing Activities	-419	-375	-541
Cash Flow before Financing Activities	190	1,157	-592
Financing Activities	24	-1,123	556
ETC.	-22	-11	-12
Held for Sale	-1,232	0	0
Net Change in Cash	-1,040	23	-48
<b>Cash at the End of Quarter</b>	<b>982</b>	<b>1,573</b>	<b>1,525</b>

\* Change of W/C includes F/X effects

※ Cash includes deposits at financial institutions



# Appendix. IFRS Statements of Income

You Dream,  
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(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	2024	Q1'25	Q2'25	Q3'25	Q4'25	2025	Q1'26
Revenue	5,253	6,708	6,821	7,833	26,615	6,065	5,587	6,957	7,201	25,810	5,534
COGS	5,035	6,095	5,978	6,932	24,040	5,322	5,079	5,817	6,215	22,434	4,769
Gross Profit	218	614	843	901	2,576	743	508	1,140	986	3,376	765
Operating Income	-469	-94	-81	83	-561	33	-116	431	169	517	147
EBITDA	810	1,287	1,162	1,306	4,565	1,231	1,054	1,424	1,162	4,871	1,141
Income before tax	-989	-433	-207	-562	-2,191	-148	992	30	-372	502	(522)
Net Income	-761	-471	-338	-839	-2,409	-237	891	1	-351	304	(576)
EPS (Unit: KRW)	-1,981	-942	-676	-1,678	-5,113	-474	1,782	2	-702	608	(1,151)
Margins (%)											
Gross Margin	4.2	9.2	12.4	11.5	9.7	12.3	9.1	16.4	13.7	13.1	13.8
Operating Margin	-8.9	-1.4	-1.2	1.1	-2.1	0.5	-2.1	6.2	2.3	2.0	2.7
EBITDA Margin	15.4	19.2	17.0	16.7	17.2	20.3	18.9	20.5	16.1	18.9	20.6

# Appendix. IFRS Statements of Financial Position

You Dream,  
We Display.

(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26
<b>Asset</b>	<b>36,113</b>	<b>35,074</b>	<b>33,150</b>	<b>32,860</b>	<b>31,988</b>	<b>27,984</b>	<b>28,713</b>	<b>26,917</b>	<b>27,296</b>
A/R	2,945	3,663	3,040	3,624	3,407	2,211	3,318	2,359	2,182
Cash*	3,225	2,342	1,788	2,022	982	1,666	1,550	1,573	1,525
Inventory	3,369	3,082	3,338	2,671	2,956	2,869	3,086	2,546	2,787
<b>Liabilities</b>	<b>26,572</b>	<b>25,894</b>	<b>24,806</b>	<b>24,787</b>	<b>24,154</b>	<b>20,386</b>	<b>20,798</b>	<b>19,077</b>	<b>19,523</b>
A/P	4,432	4,432	4,093	4,156	4,254	3,739	4,370	3,308	2,738
Short-term debts	5,855	5,940	6,261	6,489	6,964	5,468	5,399	3,758	4,841
Long-term debts	11,169	10,220	8,557	8,061	7,613	7,953	8,085	8,906	8,894
<b>Shareholder's Equity</b>	<b>9,541</b>	<b>9,180</b>	<b>8,344</b>	<b>8,073</b>	<b>7,834</b>	<b>7,598</b>	<b>7,915</b>	<b>7,839</b>	<b>7,773</b>
BPS (Unit: KRW)	19,081	18,359	16,687	16,146	15,668	15,196	15,830	15,678	15,546
Net debt to equity ratio(%)	144.6	150.5	156.2	155.2	173.5	154.7	150.8	141.5	157.1

\* Cash includes short term financial instruments

※ Q3'24-Q1'25: Asset and Liabilities include Assets Held for Sale and Liabilities Held for Sale respectively.

# Appendix. IFRS Statements of Cash Flow

You Dream,  
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(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	2024	Q1'25	Q2'25	Q3'25	Q4'25	2025	Q1'26
Net Income (Loss)	-761	-471	-338	-839	-2,409	-237	891	1	-351	304	(576)
Depreciation & Amortization	1,279	1,381	1,242	1,224	5,126	1,198	1,170	993	993	4,354	994
Others	-564	332	-290	1,008	486	-381	-3,310	372	453	-2,866	165
Working Capital*	-311	-431	28	145	-569	30	769	-694	437	542	(634)
Cash Flow from Operating Activities	-357	811	642	1,538	2,634	610	-480	672	1,532	2,334	(51)
Cash Flow from Investing Activities**	-963	-385	-585	-351	-2,284	-420	300	-484	-375	-979	(541)
Net Cash flow before Financing Activities	-1,320	426	57	1,187	350	190	-180	188	1,157	1,355	(592)
Financing Activities	126	-1,164	-60	-1,064	-2,162	24	-514	-251	-1,123	-1,864	556
Dividends	0	0	0	0	0	0	0	0	0	0	0
Change in non-controlling interest***	1,255	-146	-264	-17	828	-22	-12	-54	-11	-99	(12)
Held for Sale			-287	129	-158	-1,232	1,390	0	0	158	0
Net Change in Cash	61	-884	-554	235	-1,142	-1,040	684	-117	23	-450	(48)

\* Working Capital consists of net change in AR, Inventory, AP and F/X effect

\*\* Cash Flow from Investing Activities excludes increase (decrease) of short term financial instruments

\*\*\* Equity investments from other companies

# Appendix. EBITDA Calculation

(Unit : KRW Bn)

Accounts	Q1'24	Q2'24	Q3'24	Q4'24	2024	Q1'25	Q2'25	Q3'25	Q4'25	2025	Q1'26
1. Operating Income	-469	-94	-81	83	-561	33	-116	431	169	517	147
2. Depreciation	1,096	1,178	1,006	989	4,269	995	988	807	813	3,603	808
3. Amortization	183	203	236	235	857	203	182	186	180	751	186
<b>EBITDA (1+2+3)</b>	<b>810</b>	<b>1,287</b>	<b>1,162</b>	<b>1,306</b>	<b>4,565</b>	<b>1,231</b>	<b>1,054</b>	<b>1,424</b>	<b>1,162</b>	<b>4,871</b>	<b>1,141</b>

Source : Unaudited, Company financials  
K-IFRS (Consolidated)

We add depreciation and amortization expense to operating income to calculate **EBITDA**.

It is a key financial measure used to internally evaluate the performance of our business for discretionary purposes.

We believe that the presentation of EBITDA will enhance an investor's understanding of our operating performance as we believe it is commonly reported and widely used by analysts and investors in our industry.

It also provides useful information for comparison on a more comparable basis of our operating performance and those of our competitors, who follow different accounting policies.

EBITDA is not a measure defined by GAAP. Our calculation of EBITDA may not be consistent with other similarly titled measures reported by other companies.